

SATHAVAHANA ISPAT LIMITED

(CIN: L27109TG1989PLC010654)

REGD. OFFICE: 314, SRI RAMAKRISHNA TOWERS, NAGARJUNANAGAR, HYDERABAD – 500 073
CORP. OFFICE, 505,5TH FLOOR, BLOCK 1, DIVYASHAKTI COMPLEX, AMEERPET, HYDERABAD – 500 016
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ANNEXURE – I

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity: SATHAVAHANA ISPAT LIMITED

2. Quarter ending: 30TH JUNE 2017

I. Composition of Board of Directors									
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non- Executive/independent/Nomi- nee)	Date of Appointment in the current term / cessation	Tenure (in Years)	Tenure (in Months)	No of Directors hip in listed entities including this listed entity (Refer Regulatio n 25(1) of Listing Regulatio ns)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	K.Thanu Pillai	ACUPP4974C 00115814	Chairperson – Independent – Non Executive	01.10.2014	18.43	221	2	2	1
Mr.	A.S.Rao	ACCPA8762B 00899415	Executive – Non independent	27.07.2015	27.66	331	1	1	Nil

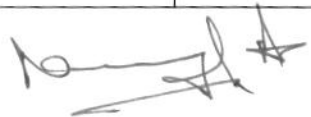


Mr.	Syed Anis Hussain	ABAPH6022N 00115949	Non executive -Independent	01.10.2014	11.54	138	2	2	1
Mr.	S.N.Rao	AEJPR8085D 00116021	Non executive -Independent	01.10.2014	18.42	221	1	1	NIL
Ms.	Y.Prameela Rani	AAEPY5373J 03270909	Non executive -Independent	01.10.2014	2.74	32	1	2	NIL
Mr.	M. Sreerama Mohan Rao	ACEPM1514F 05113980	Non executive -Independent	01.10.2014	2.74	32	1	1	Nil
Mr.	A.Naresh Kumar	ACCPA8761C 00112566	Executive – Non independent	01.06.2014	25.17	302	1	1	Nil
Mr.	Shailendra Dasari	AGEPD0469L 07263439	Executive –independent	01.10.2015	1.74	20	1	Nil	Nil

II. Composition of Committees :

<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee)</i>
1. Audit Committee	K.Thanu Pillai	Independent -Non executive-(Chairman)
	Syed Anis Hussain	Independent - Non executive
	S.N.Rao	Independent - Non executive
	Y.Prameela Rani	Independent - Non executive
	M. Sreerama Mohan Rao	Independent - Non executive
2. Nomination & Remuneration Committee	K.Thanu Pillai	Independent -Non executive-(Chairman)
	Syed Anis Hussain	Independent -Non executive
	S.N.Rao	Independent -Non executive
3. Risk Management Committee(if applicable)	Not applicable	Not applicable

4. <i>Stakeholders Relationship Committee'</i>	Syed Anis Hussain	Independent -Non executive-(Chairman)	
	A.S.Rao	Executive – Non independent	
	A.Naresh Kumar	Executive – Non independent	
III. Meeting of Board of Directors :			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>		<i>Maximum gap between any two consecutive (in number of days)</i>
14.02.2017	30.05.2017		106
IV. Meeting of Committees :			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
<i>Audit Committee:</i>			
30.05.2017	Yes, (One member absent)	14.02.2017	106
<i>Nomination & Remuneration Committee:</i>			
-	-	-	-
<i>Stakeholders Relationship Committee:</i>			
03.04.2017	Yes, all present	02.01.2017	
10.04.2017	Yes, all present	09.01.2017	
17.04.2017	Yes, all present	16.01.2017	
24.04.2017	Yes, all present	23.01.2017	
01.05.2017	Yes, all present	30.01.2017	
08.05.2017	Yes, all present	06.02.2017	



15.05.2017	Yes, all present	13.02.2017	
23.05.2017	Yes, all present	20.02.2017	
29.05.2017	Yes, all present	27.02.2017	
06.06.2017	Yes, all present	06.03.2017	
12.06.2017	Yes, all present	14.03.2017	
19.06.2017	Yes, all present	20.03.2017	
27.06.2017	Yes, all present	27.03.2017	

V. Related Party Transactions:

Subject	Compliance status (Yes/No/NA)
Whether prior approval of Audit obtained	Yes
Whether shareholder approval obtained for material RPT.	Not applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation


 (A. Naresh Kumar)
Managing Director
 Date:12.07.2017