

SATHAVAHANA ISPAT LIMITED

(CIN: L27109TG1989PLC010654)

REGD. OFFICE: 314, SRI RAMAKRISHNA TOWERS, NAGARJUNANAGAR, HYDERABAD – 500 073
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ANNEXURE – I


COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity: SATHAVAHANA ISPAT LIMITED
2. Quarter ending: 31ST DECEMBER, 2018.

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term / cessation	Tenure (in Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	K.Thanu Pillai	ACUPP4974C 00123920	Chairperson – Independent – Non Executive	01.10.2014	239	2	2	1
Mr.	A.S.Rao	ACCPA8762B 00899415	Executive – Non independent	27.07.2018	349	1	1	Nil
Mr.	Syed Anis Hussain	ABAPH6022N 00115949	Non executive -Independent	01.10.2014	156	2	2	1
Mr.	S.N.Rao	AEJPR8085D 00116021	Non executive -Independent	01.10.2014	239	1	1	NIL
Mr.	A.Naresh Kumar	ACCPA8761C 00112566	Executive – Non independent	01.06.2014	320	1	1	Nil
Mr.	Shailendra Dasari	AGEPD0469L 07263439	Executive –independent	01.10.2018	39	1	Nil	Nil

II. Composition of Committees				
<i>Name of Committee</i>	<i>DIN NUMBER</i>	<i>Name of Committee members</i>	<i>Category – 1 (Chairperson/Executive/Non-Executive/independent/Nominee)</i>	<i>Category – 2 of Directors</i>
1. Audit Committee	00123920	K.Thanu Pillai	Independent -Non executive-(Chairman)	Chairperson
	00115949	Syed Anis Hussain	Independent - Non executive	Member
	00116021	S.N.Rao	Independent - Non executive	Member
2. Nomination & Remuneration Committee	00115949	Syed Anis Hussain	Independent -Non executive	Chairperson
	00123920	K.Thanu Pillai	Independent -Non executive	Member
	00116021	S.N.Rao	Independent -Non executive	Member
3. Risk Management Committee(if applicable)		Not applicable	Not applicable	Not applicable
Corporate Social Responsibility committee	00115949	Syed Anis Hussain	Independent -Non executive	Member
	00116021	S. N. Rao	Independent -Non executive	Member
	00899415	A.S.Rao	Non executive	Member
	00112566	A.Naresh Kumar	Non executive	Member
Other Committees Nirbhaya Committee	00116021	S. N. Rao	Independent -Non executive	Member
	00899415	A.S.Rao	Non executive	Member
	00112566	A.Naresh Kumar	Non executive	Member
4. Stakeholders Relationship Committee'		Syed Anis Hussain	Independent -Non executive-(Chairman)	Independent -Non executive-(Chairman)
		A.S.Rao	Executive – Non independent	Executive – Non independent
		A.Naresh Kumar	Executive – Non independent	Executive – Non independent
III. Meeting of Board of Directors				
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>		<i>Maximum gap between any two consecutive (in number of days)</i>	
14.08.2018	29.09.2018 ONE ABSENT		89	
	12.11.2018 ALL PRESENT		42	

IV. Meeting of Committees			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
Audit Committee:			
12.11.2018	3	14.08.2018	89
Nomination & Remuneration Committee:			
12.11.2018	3	14.08.2018	89
Stakeholders Relationship Committee:			
04.10.2018	3	02.07.2018	20
15.10.2018	3	16.07.2018	
29.10.2018	3	31.07.2018	
14.11.2018	3	06.08.2018	
26.11.2018	3	17.08.2018	
05.12.2018	3	22.08.2018	
17.12.2018	2	31.08.2018	
31.12.2018	3	10.09.2018	
	3	14.09.2018	
V. Related Party Transactions:			
Subject	Compliance status (Yes/No/NA)		
<i>Whether prior approval of Audit obtained</i>	Yes (Copy enclosed)		
<i>Whether shareholder approval obtained for material RPT.</i>	Not applicable		

Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. NO (Note no.1)</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 YES</p> <p>a. Audit Committee YES</p> <p>b. Nomination & remuneration committee YES</p> <p>c. Stakeholders relationship committee YES</p> <p>d. Risk management committee (applicable to the top 100 listed entities) --</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: YES</p>	
<p>Name & Designation</p> <p></p> <p>(A. Naresh Kumar)</p> <p>Managing Director</p> <p>Date:12.01.2019</p>	

Note 1: The Company is in search of a suitable person who has sectoral and financial background with integrity and is in the processing of identifying the person for complying with Reg. 17(1) of SEBI (LODR) Regulations 2015.

Considering the above, we request you to kindly grant us time for complying with the said Regulation 27 (2) to SEBI (LODR) Regulations 2015.