



SATHAVAHANA ISPAT LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016

PART I

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Half year ended		Previous year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Gross Sales / Income from operations	29525.60	29064.22	32172.24	58589.82	56816.92	123118.71
(b) Other Operating Income	28.30	0.06	13.46	28.36	68.83	105.75
(c) Gross sales / Income from operations	29553.90	29064.28	32185.70	58618.18	56885.75	123224.46
(d) Less: Excise Duty	913.40	1080.67	1647.62	1994.07	3125.56	5193.65
(e) Net Sales / Income from operations	28640.50	27983.61	30538.08	56624.11	53760.19	118030.81
2 Expenses						
a) Cost of Materials consumed	13380.02	13888.12	16697.21	27268.14	31209.25	56170.06
b) Purchase of stock-in-trade	12702.07	6226.79	10064.83	18928.86	14828.50	35250.04
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(5335.83)	(350.10)	(2369.58)	(5685.93)	(4158.57)	943.99
d) Employee benefits expense	988.45	1012.15	950.85	2000.60	1815.84	4005.02
e) Depreciation and amortisation expense	1154.95	1158.24	1584.35	2313.19	3150.60	4598.08
f) Foreign exchange fluctuations (other than considered as finance cost)	(302.41)	583.90	1347.06	281.49	1923.61	2285.01
g) Other expenses	3134.99	2615.96	2983.22	5750.95	4592.49	11238.19
h) Total expenses	25722.24	25135.06	31257.94	50857.30	53361.72	114490.39
3 Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	2918.26	2848.55	(719.86)	5766.81	398.47	3540.42
4 Other Income	188.17	219.65	245.33	407.82	427.12	908.62
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3106.43	3068.20	(474.53)	6174.63	825.59	4449.04
6 Finance costs:						
a) Interest and other borrowing costs	3077.55	2546.73	2337.69	5624.28	4632.92	9411.41
b) Net loss on foreign currency transaction and translation	(176.14)	248.51	265.45	72.37	735.54	1018.23
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	205.02	272.96	(3077.67)	477.98	(4542.87)	(5980.60)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from Ordinary activities before tax (7+8)	205.02	272.96	(3077.67)	477.98	(4542.87)	(5980.60)
10 Tax expense	0.00	0.00	(23.54)	0.00	(15.47)	(2545.70)
11 Net Profit / (Loss) from Ordinary activities after Tax (9-10)	205.02	272.96	(3054.13)	477.98	(4527.40)	(3434.90)
12 Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period/ year (11-12)	205.02	272.96	(3054.13)	477.98	(4527.40)	(3434.90)
14 Paid-up equity share capital (Face value of the share Rs.10/- each)	5090.00	5090.00	5090.00	5090.00	5090.00	5090.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	11760.95
16 Earnings / (Loss) Per Share before extraordinary items of Rs.10/- each (not annualised) in Rs.						
(a) Basic	0.40	0.54	(6.00)	0.94	(8.89)	(6.75)
(b) Diluted	0.40	0.54	(6.00)	0.94	(8.89)	(6.75)
17 Earnings / (Loss) Per Share after extraordinary items of Rs.10/- each (not annualised) in Rs.						
(a) Basic	0.40	0.54	(6.00)	0.94	(8.89)	(6.75)
(b) Diluted	0.40	0.54	(6.00)	0.94	(8.89)	(6.75)
Please see accompanying notes to the financial results						

