



SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
 Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
 web : www.sathavahana.com

REF: SIL/SEC/1795/2019

March 26, 2019

To, Bombay Stock Exchange Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, MUMBAI - 400 001.	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, MUMBAI -400 051.
STOCK CODE: 526093	STOCK CODE: SATHAISPAT

Dear Sir,

SUB: Announcement of Postal Ballot Results.

Pursuant to Section 110 of the Companies Act 2013 and as per applicable rules, approval of the Members of the Company was sought by means of Postal Ballot vide Notice dated 15th February 2019 for items set out as below.

Based on the Scrutinizer's Report dated 26.03.2019 the Chairman has declared the Results of Postal Ballot as given herein below.

Date of Declaration of Results	26.03.2019		
Cutoff date	15.02.2019		
Total Number of Shareholders as on cutoff Date	16748		
Number of Shareholders present in the meeting either in person or proxy:	NA		
a) Promoter & Promoter Group			
b) Public			
Number of Shareholders attended the meeting through video conferencing:	NA		
a) Promoter & Promoter Group			
b) Public			
Resolutions Passed through Postal Ballot	Resolution Type	Mode of Voting	Outcome
1. Reappointment of Shri. Thanu Kolappa Pillai (DIN: 00123920) as Independent Director.	Special	E-voting & Postal Ballot	Passed with requisite majority
2. Reappointment of Shri. Syed Anis Hussain (DIN: 00115949) as Independent Director.	Special	E-voting & Postal Ballot	Passed with requisite majority

Note: Please address all the correspondence to head office

Regd. Office : 314, Sri Rama Krishna Towers, Nagarjuna Nagar, Hyderabad - 500 073.

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State

Bellary Office Phones : 242355, 242455, 242655 Fax : 08392 - 242955



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3. Appointment of Smt. Latha Pamula (DIN: 08358726) as an Independent Woman Director.	Special	E-voting & Postal Ballot	Passed with requisite majority
4. Appointment of Shri Yeda Kiran Kumar (DIN: 08068075) as Small Shareholder Director.	Special	E-voting & Postal Ballot	Passed with requisite majority

Accordingly, the Resolutions as set out in the Postal Ballot Notice dated 15th February 2019, was passed by Shareholders with requisite majority as per the Statement of Results of Postal Ballot annexed.

Please take the same on record.

Thanking you,

Your's faithfully

A.Sainath

Company Secretary & Compliance Officer
 M.No - A57553



Note : Please address all the correspondence to head office

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Statement of Postal Ballot Results

1.) Resolution - Reappointment of Shri.Thanu Kolappa Pillai (DIN - 0123920) as Independent Director

Resolution Required :(Ordinary /Special)- Special

Whether promoter/promoter are interested in the agenda/resolution? - NO

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No of Votes- in Favour	No of Votes- Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		1	2	3=(2/1)*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	E-voting		16125336	86.4846	16125336	0	100	0
	Poll	18645336	0	0	0	0	0	0
	Postal ballot(If applicable)		2520000	13.5154	2520000	0	100	0
	Total	18645336	18645336	100.00	18645336	0	100.00	0
Public institution	E-voting		0	0	0	0	0	0
	Poll	9663896	0	0	0	0	0	0
	Postal ballot(If applicable)		0	0	0	0	0	0
	Total	9663896	0	0	0	0	0	0
Public non institution	E-voting		19865	0.0879	15955	3910	80.3171	19.6829
	Poll	22590768	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		52381	0.2319	43281	9100	82.6273	17.3727
	Total	22590768	72246	0.3198	59236	13010	81.9921	18.0079
Total		50900000	18717582	36.7732	18704572	13010	99.9305	0.0695



2.) Resolution - Re-appointment of Shri Syed Anis Hussain (DIN - 0115949) as Independent Director

Resolution Required:(Ordinary /Special)- Special

Whether promoter/promoter are interested in the agenda/resolution?:- NO

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No of Votes- in Favour	No of Votes- Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		1	2	$3=(2/1)*100$	4	5	$6=4/2*100$	$7=5/2*100$
Promoter & promoter group	E-voting		16125336	86.4846	16125336	0	100.0000	0.0000
	Poll	18645336	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		2520000	13.5154	2520000	0	100.0000	0.0000
	Total	18645336	18645336	100.0000	18645336	0	100.0000	0.0000
Public institution	E-voting		0	0.0000	0	0	0	0
	Poll	9663896	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		0	0.0000	0	0	0	0
	Total	9663896	20015	0.0886	16105	3910	80.4647	19.5353
Public non institution	E-voting							
	Poll	22590768						
	Postal ballot(If applicable)		52381	0.2319	43675	8706	83.3795	16.6205
	Total	22590768	72396	0.3205	59780	12616	82.5736	17.4264
Total		50900000	18717732	36.7735	18705116	12616	99.9326	0.0674



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3.) Resolution - Appointment of Smt Latha Pamula (DIN-08358726) as an Independent Woman Director

Resolution Required:(Ordinary /Special)- Special

Whether promoter/promoter are interested in the agenda/resolution? - NO

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No of Votes- in Favour	No of Votes- Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		1	2	3=(2/1)*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	E-voting		16125336	86.4846	16125336	0	100.0000	0.0000
	Poll	18645336	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		2520000	13.5154	2520000	0	100.0000	0.0000
	Total	18645336	18645336	100.0000	18645336	0	100.0000	0.0000
Public institution	E-voting		0	0.0000	0	0	0	0
	Poll	9663896	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		0	0.0000	0	0	0	0
	Total	9663896	0	0.0000	0	0	0.0000	0.0000
Public non institution	E-voting		20015	0.0886	16105	3910	80.4647	19.5353
	Poll	22590768	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		52381	0.2319	43481	8900	83.0091	16.9909
	Total	22590768	72396	0.3205	59586	12810	82.3057	17.6943
Total		50900000	18717732	36.7735	18704922	12810	99.9316	0.0684



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4.) Resolution - Appointment of Shri Yeda Kiran Kumar (DIN - 08068075) as Small Shareholders Director

Resolution Required:(Ordinary /Special)- Special

Whether promoter/promoter are interested in the agenda/resolution? - NO

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No of Votes- in Favour	No of Votes- Against	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled
		1	2	3=(2/1)*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	E-voting		16125336	86.4846	16125336	0	100.0000	0.0000
	Poll	18645336	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		2520000	13.5154	2520000	0	100.0000	0.0000
	Total	18645336	18645336	100.0000	18645336	0	100.0000	0.0000
Public institution	E-voting		0	0.0000	0	0	0	0
	Poll	9663896	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		0	0.0000	0	0	0	0
	Total	9663896	0	0.0000	0	0	0.0000	0.0000
Public non institution	E-voting		20015	0.0886	16105	3910	80.4647	19.5353
	Poll	22590768	0	0.0000	0	0	0	0
	Postal ballot(If applicable)		52480	0.2323	43580	8900	83.0412	16.9588
	Total	22590768	72495	0.3209	59685	12810	82.3298	17.6702
Total		50900000	18717831	36.7737	18705021	12810	99.9316	0.0684




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Since
1990

CS DATLA HANUMANTHA RAJU

B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report of e-voting and Postal Ballot

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Sathavahana Ispat Limited
314, Sri Ramakrishna Towers, Nagarjuna Nagar,
Hyderabad – 500 073.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Sathavahana Ispat Limited (“the Company”) having its Registered Office address at 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad – 500 073 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s). I submit my report as under:

1. The e-voting period commenced on February 24, 2019 (i.e.09.00 Hours IST) and ends March 25, 2019 on (i.e. 17.00 Hours IST)
2. The shareholders holding shares as on the “cut off” date i.e., February 15, 2019 were entitled to vote through e-voting and through postal ballot on the resolution(s) 1 to 4 as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.
3. The Votes for e-voting process were unblocked on March 25, 2019 at 06:09 P.M in the presence of two witnesses, Ms. Shaik Razia and Mr. Mohit Kumar Goyal who are not in the employment of the company.

Thereafter, the details containing, inter-alia list of equity shareholders, who voted “for” and “against” were downloaded from the e-voting website of Central Depository Services (India) Limited i.e; www.evotingindia.com.

4. Further, upto 25.03.2019, the last date for the receipt of Postal Ballot, 54 (Fifty Four) shareholders voted through postal ballot process.
5. The result of e-voting as well as Postal Ballot is as under:



SATHAVAHANA ISPAT LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

1. **Special Resolution for Reappointment of Shri Thanu Kolappa Pillai (DIN: 00123920) as Independent Director.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
73	18704572	99.93

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	13010	0.07

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	852

2. **Special Resolution for Reappointment of Shri Syed Anis Hussain (DIN: 00115949) as Independent Director.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
74	18705116	99.93

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	12616	0.07



SATHAVAHANA ISPAT LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	702

3. **Special Resolution for appointment of Smt Latha Pamula (DIN: 08358726) as an Independent Woman Director.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
75	18704922	99.93

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	12810	0.07

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	702

4. **Special Resolution for appointment of Shri Yeda Kiran Kumar (DIN: 08068075) as Small Shareholder Director.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
75	18705021	99.93



SATHAVAHANA ISPAT LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

(ii) Voted **against** the resolution :

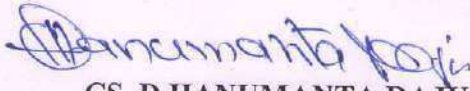
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	12810	0.07

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	602

6. The register, all other papers and relevant records relating to e-voting and postal ballot will be handed over for safe custody to the Chairman, who has been authorised by the Board to supervise the process.

Thanking You,
Yours faithfully,



CS. D.HANUMANTA RAJU

FCS: 4044, C.P. No: 1709

PARTNER

D. HANUMANTA RAJU & CO.

COMPANY SECRETARIES



Place: Hyderabad

Date: 26.03.2019