

SATHAVAHANA ISPAT LIMITED

(CIN:L27109TG1989PLC010654)

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GENERAL ANNOUNCEMENT – INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – SHUTDOWN OF PLANT OPERATIONS

Pursuant to clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that due to tight cash flows and non-availability of working capital limits the operations at Ferrous division have been impacted and the plant was under shut down since 12th June 2017. The operations at Kudithini works too were impacted where Metallurgical Coke facility is running on job work basis and power generation has been shut down. This impact is likely to continue until the restructuring of the loans are done by the financing institutions and banks.

This is for kind information of our esteemed investors.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Limited

Sd/-
(A. Naresh Kumar)
Managing Director