

SATHAVAHANA ISPAT LIMITED, HYERABAD, INDIA

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

The objective of the policy is to discharge the Company's Responsibility as Corporate Citizen of India on voluntary as well as on regulatory and statutory basis the Corporate Social Responsibility.

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee (in short "CSR Committee") to discharge Corporate Social Responsibility which Committee would meet the requirements as provided in Section 135 of the Companies Act 2013 and Listing Regulations 2015.

CSR committee shall have all the powers, duties and obligations conferred upon and vested in it in terms of Section 135 of the Companies Act, 2013 as amended from time to time and Rules, Notifications, circulars issued under the said Act and also such additional powers, functions / features, duties, obligations and discretions as is contained in the Listing Regulations 2015, as amended from time to time and / or any other powers, duties and obligations that may be given or assigned from time to time by the Board of Directors

The Corporate Social Responsibility shall be discharged by the CSR Committee in consultation with the Board of Directors. The CSR Committee shall meet as often as required and shall meet at least once in a year.

The CSR Committee shall prepare Annual CSR plan at the beginning of each financial year in line with provisions read with Schedule VII of the Companies Act 2013 and the CSR Rules and which shall be referred to the Board for its approval. The CSR activities shall be those covered under the Companies Act 2013 apart from any such activity which in the opinion of the CSR Committee is desirable and in the interest of society and public at large.

The Budget for CSR activities shall be a minimum amount as computed under the provisions of Section 135 of the Companies Act 2013 and the Rules thereunder if any and the Board shall be authority to increase / decrease the budget subject to fulfilling the statutory requirements.

The CSR Committee shall submit its reports, recommendations etc., to the Board of Directors on all Corporate Social Responsibility matters.

The policy shall be subject to review and amendment as and when required and the Board of Directors is the authority for such review and amendment.
