



SATHAVAHANA ISPAT LIMITED

Reg. Off : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad – 500 016.
Phones : 237330812,3,4 E-mail : info@sathavahana.com web : www.sathavahana.com

STRICTLY PRIVILEGED AND CONFIDENTIAL

Dated: 1st November 2021

Provisional List of Eligible Prospective Resolution Applicants as per Regulation 36A(10) of CIRP regulations

The Resolution Professional for Sathavahana Ispat Limited (“SIL”) published an invitation Expression of Interest (“EOI”) vide Form G published on dated 5th October 2021 and revised EOI on dated October 20, 2021. Pursuant to this, the Resolution Professional is in receipt of Seven (7) EOIs from interested parties.

In accordance with regulation 36A (10) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulation 2016, the provisional list of eligible Prospective Resolution Applicant is as hereunder:

S. No	Entity Name
1.	Sarda Mines Pvt Limited
2.	Vedanta Limited
3.	Welspun Corp Limited
4.	Jindal Saw Limited

Notes:

1. The above provisional list of eligible Prospective Resolution Applicants (PRAs) is subject to responses to be received from certain PRAs based upon clarification sought by Resolution Professional.
2. The Resolution Professional reserves the right to make changes to the above provisional list based on the further documents and/or clarifications to be received from the PRAs.

List of PRAs not mentioned in the above provisional list of eligible PRAs

S. No	Entity Name
1.	Khandwala Finstock Pvt Limited
2.	Trimex Industries Pvt Limited (Consortium Lead Member)
3.	Ares SSG Capital Management (Singapore) Pte Ltd

Notes:

1. The above mentioned three (3) PRAs are not included in the provisional list based on the verification of documents as submitted by PRAs which contained certain material departures from the documents as required to be submitted in terms of the provisions of IBC and the requirements of EOI documents.
2. The Resolution Professional reserves the right to evaluate the eligibility of above three (3) PRAs based on the further documents and/or clarifications to be received from the PRAs and accordingly include them in the provisional list eligible Resolution Applicants.



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Further, in accordance with 36 A (11) of CIRP regulations, any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list referred to in sub-regulation (10) may be made with supporting documents by November 5, 2021 to cirp.bm.sil@gmail.com .

For avoidance of doubt, it is clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the provisional list of eligible PRAs as required under the CIRP regulations.

Bhuvan Madan

Resolution Professional

SATHAVAHANA ISPAT LIMITED

Email: CIRP.BM.SIL@GMAIL.COM

A-103, Ashok Vihar, Phase-III, Delhi – 110 052

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